

SHAMROCKS OUT AGAIN.
Challenger Beats Old Boat by Nine Minutes in Thirty Miles.
New York, Aug. 5.—Under three lower sails, but in a wind too high for carrying their big light sails, the two Shamrocks left Sandy Hook at 10 o'clock and ran out through the ship channel for a trial. A 12 knot southerly wind was kicking up a white capped sea on the bar as they passed out.

The yachts started with the challenger in the windward position. At Scotland lightship the yachts set working gaff topsails. The course was laid ten miles south-southeast to windward and return. The times of the start were: Shamrock III, 11:09:15; Shamrock I, 11:09:17.

The yachts sailed side by side until 11:50 when, after each had made several short tacks, the old boat slipped by the leeward and clear of the challenger.

Shamrock III, soon overtook her, however, and went off to windward. Shamrock I, sailed a plucky race, but at 12:20 the challenger led by an eighth of a mile.

Shamrock III, turned the outer mark at 12:28:35; Shamrock I, at 12:32:35.

The yachts finished as follows: Shamrock III, 1:25:02; Shamrock I, 1:34:10.

In the last fifteen minutes of the run back Shamrock I, carried no spinnaker, though her headsails did not draw well. Shamrock III, carried her spinnaker to the finish.

THE PRESIDENT'S VISITORS.

The New Bishop of Nueva Caceres, Philippine Islands, Among Them.

Oyster Bay, N. Y., Aug. 5.—Previous to luncheon President Roosevelt received a call at Sagamore Hill from Bishop Dougherty, who recently was appointed to the see of Nueva Caceres, Philippine Islands. The bishop decided to pay his respects to the president before sailing for Manila and to talk over with him the situation in the archipelago.

During the morning Edward A. Bond of Albany, the state engineer and surveyor of New York, also called upon the president to discuss with him in part the political situation in the state.

At luncheon the president and Mrs. Roosevelt had as guests W. H. Sanborn of St. Paul, Minn., one of the judges of the Eighth Judicial circuit of the United States, and Hamilton Fish, assistant treasurer of the United States at New York. With Treasurer Fish the president talked over the financial situation in New York and some matters concerning the administration of his office.

CURZON TO STAY AT SIMLA.

Accepts Government's Offer of Extension of Term of Office.

Simla, India, Aug. 5.—Viceroy Curzon has informed the council that he has decided to accept the government's offer of an extension of his term of office, with permission to take a vacation in England in 1904 should he so desire.

Lord Curzon said he was fully aware of the strain on his health and spirits and the fact that only two viceroys in the last fifty years had stayed in office beyond five years. This, however, was too short a term for a government which had embarked on wide schemes of reform, and it would be a neglect of duty to abandon his share of the work.

Valuable Horses Burned.

Glen Cove, N. Y., Aug. 5.—Fire has destroyed a barn 250 by 75 feet on the Pratt estate. Twelve horses perished and a number of carriages and wagons, besides about 250 tons of hay and straw, were consumed. The loss is put at between \$50,000 and \$75,000. Mrs. Pratt and her daughter and five sons occupy different houses on the estate. Charles M. Pratt, one of the sons, was formally vice president of the Long Island railroad.

FINANCIAL AND COMMERCIAL.

Closing Quotations of the New York Stock Exchange.

New York, Aug. 5.
Money on call steady at 2 per cent.
Prime mercantile paper, 6 1/2 per cent.
Exchanges, \$29,923,823; balances, \$15,824,600.

Closing prices:
Amalg. Copper, 39 N. Y. Central, 117 1/2
Atchafalpa, 59 1/2 Norf. & West., 61
B. & O., 89 Penn. R. R., 121 1/2
Brooklyn R. T., 42 1/2 Reading, 46 1/2
C. & C. & St. L., 39 Rock Island, 21 1/2
Ches. & Ohio, 29 St. Paul, 138
Chi. & Northw., 161 Southern Pac., 41 1/2
D. & H., 109 1/2 Southern Ry., 19 1/2
Erie, 37 1/2 South. Ry. pt., 89 1/2
Gen. Electric, 154 Sugar, 113 1/2
Illinois Cen., 127 1/2 Texas Pacific, 24 1/2
Louis. & Nash., 20 1/2 Union Pacific, 7 1/2
Manhattan, 137 U. S. Steel, 21 1/2
Metropolitan, 117 U. S. Steel pt., 69 1/2
Mo. Pac., 90 1/2 West. Union, 89 1/2

General Markets.

New York, Aug. 4.
FLOUR—Dull and unsettled again with out change. Minnesota patents, \$4.50; winter straight, \$3.50; winter extras, \$3.00; winter patents, \$3.00.
WHEAT—Quiet and barely steady this morning, in line with a weaker corn market. September, \$1.45; December, \$1.45.
RICE—Quiet; state, \$5.50; c. 1. & 2, New York; No. 2 western, \$5.50; c. 1. & 2, about.
CORN—Experienced a sharp break under more barish weather and crop news. September, \$1.45; December, \$1.45.
OATS—Nominal; track, white, \$2.50; c. 1. & 2, white, western, \$2.50.
PORK—Easy; mess, \$16.00; family, \$17.50.
LARD—Steady; prime western steam, \$15.00.
BUTTER—Quiet; state dairy, \$14.50; extra creamery, 15c.
CHEESE—Quiet; state, full cream, fancy, small, colored, 15c; small, white, 14c; large, colored, 20c; large, white, 18c.
EGGS—Strong; state and Pennsylvania fancy mixed, 20c; state and Pennsylvania seconds to first, 16c; western extras, 16c.
SUGAR—Raw firm; test refining, \$15.00; centrifugal, 95 test, \$15.00; refined from crushed, 65c; powdered, \$13.00.
MOLASSES—Firm; New Orleans, \$14.00.
RICE—Firm; domestic, \$14.50; Japan, nominal.
TALLOW—Steady; city, 4 1/2c; nominal; country, 4 1/2c.
HAY—Quiet; shipping, 10c; good to choice, \$11.00.

SCHWAB OUT OF OFFICE

Resignation as Head of Great Steel Trust Accepted.

STOCKS TAKE A TUMBLE.

President's Retirement Sends Both Preferred and Common Down Over a Point—Sensational Business Career of Retiring Executive.

New York, Aug. 5.—The resignation of Charles M. Schwab as president of the United States Steel corporation, so many times rumored and so often denied, has been accepted by the Steel executive committee. It is likely that W. E. Corey, who was Mr. Schwab's choice for assistant, will succeed him. Mr. Corey has been acting president since July 1.

There have been intimations for several days that Henry C. Frick would become the chairman of the finance committee soon after Mr. Schwab's retirement. The latter was Andrew Car-



CHARLES M. SCHWAB.

negie's candidate for head of the amalgamated concern. It is a part of commercial history that Mr. Carnegie and Mr. Frick never agree as business partners.

The career of Mr. Schwab has been sensational in many respects and has illustrated the opportunity for rapid advancement to position and wealth in the grasp of any wide awake American. Mr. Schwab's success was so swift that it appeared to overwhelm him.

The past year there have been rumors that his health had been undermined by the work of directing the largest corporation in the world. He spent seven months cruising the Mediterranean in a private yacht and returned home last spring apparently in good physical condition.

Failure of Shipbuilding Trust.

Since then have developed the troubles in the United States Shipbuilding company and the appointment of a receiver for the concern, in which Mr. Schwab had the largest individual interest. He is also said to have lost heavily by the recent fall in the stock market, where securities in which he was interested as a promoter and member of underwriting syndicates fell many points. On July 1, at his request, Mr. Corey was made his assistant and Mr. Schwab left his office "in order to build up his health, overtaxed by close confinement to the affairs of the corporation."

The effect of the announcement of Mr. Schwab's retirement on Steel stocks was a decline of 1 1/2 in the preferred and 3/4 in the common.

Later the common fell to 22, a decline of 1 1/2, and within half a point of the low record.

Alleged Embezzler Captured.

New York, Aug. 5.—Among the passengers who arrived on board the steamer Segurana from Colon was Oliver T. Sherwood, the cashier of the Southport (Conn.) National bank, who is charged with embezzling the bank's funds. He was in charge of Detective Joseph Priest. Sherwood crossed the continent to San Francisco and went by steamer to Panama, where he was located. Sherwood consented to come home with the detective rather than be imprisoned at Panama awaiting extradition papers. He has no money with him.

Wreck on New York Central.

Poughkeepsie, N. Y., Aug. 5.—Both tracks of the New York Central railway were blocked for four hours by a freight wreck near Garrison. Milk train No. 38 ran into the rear end of a freight, telescoping the caboose and several cars. Conductor Austin, whose home is in New York, and brakeman Thomas O'Brien, who were in the caboose, were seriously hurt. Austin may die. The engine was slightly damaged. No one else was hurt.

Fourth Class Postmasters.

Washington Aug. 5.—The following fourth class postmasters have been appointed:
New York—Brush, Sophie McKeown;
Cooperstown Junction, J. W. Grimes;
Stottville, Frank L. Stott.
Pennsylvania—Portvue, Charles J. Sinn.

Third Death From Hotel Fire.

Old Orchard, Me., Aug. 5.—Mrs. E. D. Hooper of Paris, Me., aged sixty years, who was overcome by smoke in the fire which destroyed the Sea View House last week, is dead. She was the first to lose her life because of the fire.

THE JETT-WHITE TRIAL.

Defense Contradicts Evidence of Commonwealth Witnesses.

Cynthiana, Ky., Aug. 5.—In the case of the commonwealth against Curtis Jett and Thomas White, on trial here for the assassination of J. B. Marcum, Dr. J. M. Nash of Jackson testified to attending the dying Marcum as he lay in front of the courthouse. He testified that a few minutes before the killing of Marcum he saw Curtis Jett in front of Hargis Bros. store, immediately across the street from the courthouse, talking to Aubrey Spier and Lish Noble.

This contradicted the testimony of at least fifteen witnesses who testified for the prosecution to seeing Jett go into the side door of the courthouse immediately before the shooting. On cross examination Nash did not remember seeing any one else at the time of the killing about the courthouse.

John Smith and John Abner testified at length, contradicting Mrs. Mary Johnson and Edward Marcum, who said they had seen Smith and Abner a year before the killing of Marcum in a stone quarry near Marcum's home, armed and with other armed men.

Lewis Hayes, the Jackson boarding house keeper, testified that Abner, Smith and Thomas White boarded with him during the term of court in June, 1902, but he did not remember whether they were up as early in the morning as the hour fixed by the prosecution, when armed men around Marcum's house prevented Marcum from coming out to take a train.

METEOR AGAIN VIOTOR.

Kaiser's American Built Yacht Wins King's Cup at Cowes.

Cowes, Aug. 5.—The weather for the second day of the Solent yachting season was dull and threatening. The wind blew a half gale from the westward. The regatta of the Royal Yacht Squadron commenced, the chief race being for the king's cup over the old queen's course. The competitors started to the westward at 10 a. m. in the teeth of a head wind. The German emperor's yacht Meteor led across the line, followed by the Flona, Brynhild, Cetonia, Karlad and Glory in the order named.

The Meteor ran away from the other boats, both in beating to Lymington and running back to Cowes. She had a long lead on passing Cowes to the eastward at noon. The Brynhild was next and the Cetonia last. The Meteor finished at 2:17:05, the other yachts at that time being out of sight. She saved her handicap and thus won the king's cup, this making the second time that the German emperor has captured the trophy.

BRUTAL OFFICER PUNISHED.

German Martinet Gets Two Years and a Half in Prison.

Berlin, Aug. 5.—The details are published of a court martial held at Metz on a noncommissioned officer named Dunkel for mistreating private soldiers at Moerchingen, Lorraine. Five hundred and seventy-six instances of brutality, all occurring since last December, were cited. The evidence showed Dunkel's fertile inventiveness in novel methods of punishment, such as compelling a soldier to run at full tilt across a room and ram his head against a wardrobe.

The court decided that 366 counts of the indictment had been proved and sentenced Dunkel to two years and a half imprisonment and degradation to the ranks.

The scandal became known to the military authorities through the suicide of one of the maltreated men, which an anonymous letter ascribed to Dunkel's brutalities.

Daring Hold Up in Bridgeport.

Bridgeport, Conn., Aug. 5.—Joseph Sauer was held up in his saloon by two men at the muzzle of a revolver and was forced to give up all the money he had in his possession. The men came into his saloon at the corner of Water and Gold streets and asked for beer. While Sauer was serving them one held him up with the pistol while the other turned his pockets wrong side out. Sauer screamed and his cries brought aid from Peck & Lines livery stable, but the assailants had time to get out before the men who heard Sauer's screams arrived. The amount of cash secured is at present unknown.

Eight Dead From Collision.

Chattanooga, Tenn., Aug. 5.—The death list resulting from the head on collision between two freight trains on the Cincinnati Southern railroad Saturday night near Cumberland Falls has grown to eight, five men having died since Sunday night. The revised list of the dead includes five trainmen and two unknown men, who got on the extra freight at Greenwood.

Badly Wounded By Burglar.

Quincy, Mass., Aug. 5.—In an encounter with a negro burglar at the home of Charles W. Clifford here, Clifford's brother-in-law, Arthur Heal, was seriously cut with a razor and Clifford himself was badly hurt. The burglar escaped, although a patrolman saw him and tried to capture him.

Big Fire in Cincinnati.

Cincinnati, O., Aug. 5.—The fire which destroyed the Pittsburg glass plant at Court and Broadway caused a loss estimated at \$250,000. The insurance amounts to 90 per cent. Three persons were injured. The fire is supposed to have been caused by spontaneous combustion.

Chief Arthur's Will.

Cleveland, O., Aug. 5.—The will of P. M. Arthur, grand chief of the Brotherhood of Locomotive Engineers, has been filed for probate. All the property is left to his widow, Caroline Arthur.

The New Pope's Career.

Gioseppe Cardinal Sarto, patriarch of Venice, titular of the Church of San Bernardo alle Terme in Rome, now Pope Pius X., was born in the village of Riese, in the diocese of Treviso and the province of Venice, June 2, 1835. He was educated in the Salesian seminary at Cottolengo, where he made an excellent record in his studies and attracted attention by his marked seriousness. "Sarto has never been a child," the rector of the seminary once said of him. Most of his subsequent life as parish priest, and afterward as bishop, he has spent within the province of Venice. The singular success of his work as a parish priest early brought him under the notice of his superiors, though he was less known in Rome, as he kept aloof from the curia and seldom left his work on the Venetian mainland.

He was made patriarch of Venice and at the same time created cardinal, June 12, 1893. In this position he has shown great energy and ability as an administrator and has also become known as a sound authority on divinity. Personally he is a man of medium figure and a fresh, almost youthful face, which contrasts singularly with his silvery white hair, the invariably



POPE PIUS X.

"tousled" appearance of which adds to his appearance something almost boyish. He has led in Venice a life of the utmost simplicity, but at the great ceremonials of the church he presides with impressive dignity.

It may be expected that he will be a devout, scholarly poet of mildly liberal views, but without partisanship or aggressiveness. For the rest, he is a patron of the arts, taking a great pride in his gallery of paintings in the Seminario Patriarcale in Venice, and a lover of music. He was one of the first to discover and befriend Perosi, and was largely instrumental in bringing him to the notice of the Vatican. Under his rule the music of St. Mark's has become famous, and it is safe to predict that his accession to the papacy will lead to a marked development of church music in Rome.

Early last April Pope Leo, in a conversation with Father Perosi, the young Italian priest and composer, said in speaking of Cardinal Sarto: "Hold him very dear, Perosi, as in the future he will be able to do much for you. We firmly believe he will be our successor."

Cardinal Sarto has been known for many years as one of the greatest preachers in the church.

The friction between church and state, which makes matters so difficult in Rome, is practically nonexistent in Venice. The city authorities take part in religious processions, and in every respect the utmost good feeling prevails.

On Good Terms with Quirinal.

Sarto is on the best of terms with the Quirinal. During the reign of the late King Humbert he took part with him and Queen Margherite in the launching of a man-of-war at Venice as well as participating in other functions at which they were present.

Queen (now Queen Dowager) Margherita always longed for an honorable reunion with the papacy. Ecclesiastical and laymen went mysteriously between the Quirinal, where the king was, and the home of the pope, seeking to bear the olive branch, hoping that discussion would end and that the pope would authorize the great mass of the Italian Catholics to take part in the national elections, from which he had told them to stand aloof.

The influence of the Ultramontanes on one side and of the Radicals on the other defeated the plans of the "greys." The church wanted too much, said one side; the state would grant too little, said the other. Every attempt proved abortive. Now that a man has ascended the papal throne who is known to be heart and soul in favor of peace all those who wish well to both church and state feel that the splendid dreams of the past promise to be realized.

Cardinal Herrera Better.

There was great anxiety around the Vatican throughout the night, both in and out of the conclave, owing to the fear that Cardinal Herrera y Espinosa might die at any moment.

Feeling the end approaching, the cardinal confided his last wishes to Mgr. Bonface Marin, vicar general of his archdiocese, Valencia, Spain.

At daybreak Cardinal Herrera's condition took a turn for the better. Nevertheless the doctors still consider his life to be in danger.

Relief For Lowell Sufferers.

Lowell, Mass., Aug. 4.—The relief committee today announced that the money placed in the contribution boxes by persons who visited the scene of the powder magazine explosion of Wednesday last at South Lowell amounted to \$1,025. The total relief fund has reached nearly \$7,000. No more bodies were found in the ruins today. A systematic search of the debris was made and the river was dragged. A number of fragments of bodies were found, but nothing which could be identified.

THE NAVAL WAR GAME.

First Report of Presence of War Ships Off Portland, Me.

Portland, Me., Aug. 5.—The first report of the presence of the fleet of war ships off Portland was brought in by the Dominion liner Irishman, Captain J. O. Williams. While off the entrance to the harbor, Captain Williams says, he saw the vessels cruising back and forth, some going to the eastward and some to the westward. Signals by the aid of lights were passed.

The Fifty-fourth company of coast artillery, known as the torpedo company of the army, has arrived from New York by steamer to participate in the war maneuvers Aug. 22-29. The company has been stationed at Fort Totten, at the head of Long Island sound, where they have had charge of the torpedo station.

During the war game the Fifty-fourth will have charge of all the submarine defense of Portland.

To Ban Firecrackers.

St. Paul, Minn., Aug. 5.—Because of the fatalities of the Fourth of July Corporation Attorney Michael has drafted an ordinance which, it is said, the city council will adopt. The ordinance will not only prohibit the use of explosives on the Fourth, but dealers will be prohibited from carrying them in stock for a month previous to the Fourth. Violations of the ordinance are made punishable by heavy fines.

Hanna and Cleveland to Debate.

Chicago, Aug. 5.—Announcement has been made by Ralph W. Easley, secretary of the National Civic federation, that both Mr. Cleveland and Senator Hanna will discuss the labor problem from the same platform early in October. At that time a convention will be held for the purpose of inaugurating a movement in the west to bring capital and labor into closer relationship.

No Earthquake in Sicily.

Rome, Aug. 4.—The report published in America that an earthquake had occurred in the island of Sicily and that two towns had been destroyed is quite unfounded. The last shock of earthquake occurred on the mainland Saturday, being felt especially in the province of Benevento near Naples, but no damage was done.

Mrs. McKinley's Uncle Dead.

Canton, O., Aug. 4.—Joseph Saxton, aged seventy-three years, the last surviving uncle of Mrs. McKinley, has died of cerebral aneuria. He was one of the best known residents of Canton.

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